




**HORIZONS  NORTH
CREDIT UNION**

SAFE & SECURE

Horizons North Credit Union is here and ready to serve you. We are a not for profit cooperative that has been a part of the community for 63 years. HNCU is financially secure with the ability to meet your needs. We are insured by the National Credit Union Administration, an agency of the federal government, and your deposits are protected. Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government Agency.

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NCUA
National Credit Union Administration, a U.S. Government Agency

A note from our President and CEO, Bradley H. Harvey

The collapse of Silicon Valley Bank last week is the second largest failure of a financial institution in U.S. history. The bank was shut down and put under the control of the FDIC following a 48-hour bank run and capital crisis. On March 12, regulators also shut down Signature Bank. While this situation does not include any credit union failure, it could be unsettling or create some questions about HNCU. I would like to take this opportunity to reassure our members about the safety and soundness of your Horizons North Credit Union deposits. HNCU has been a part of the community since 1960 and is financially secure with the ability to meet your needs. We offer a safe place to save your money, with deposits insured by the NCUA up to \$250,000 per individual depositor.

Credit Union Facts

- As a credit union member at Horizons North Credit Union, you are an owner of our not-for-profit financial cooperative. Credit unions' first priority is your financial success, and we focus on financial security.
- Horizons North Credit Union was chartered almost 63 years ago, and we are committed to serving our community. You can be assured that your money is safe and sound at our credit union. We have an experienced team to serve you and answer any questions or concerns.
- Credit union deposits in federally insured credit unions are safe and secure.
- Federally insured credit unions offer a safe place for credit union members to save money. These deposits are protected by the National Credit Union Share Insurance Fund and insured up to at least \$250,000 per individual depositor – the same as any other federally insured financial institution.
- Credit union members have never lost a penny of insured savings at a federally insured credit union.
- You can visit [MyCreditUnion.gov](https://www.ncua.gov) for more information about the National Credit Union Share Insurance Fund coverage for consumers.
- All decisions about the products and services offered are made in **your** best interests.
- Our cooperative, not-for-profit structure inherently holds us accountable to you and to the other members. We do not have stockholders. We do not engage in risky practices to meet stockholders' profit demands.
- We live and work in the communities that we serve, taking local deposits and making local loans.
- Our portfolio is diverse and not dependent on a sole industry. Our services are diverse. We are here for Main Street, not Wall Street.
- We are healthy, strong, safe, local, and focused on building thriving communities.

Please visit our website at www.HNCU.org, or call 303-451-1146 with any questions. **Again, your money is safe and secure at our credit union, and protected up to \$250,000 per individual depositor.**

Sincerely,

Bradley H. Harvey, President/CEO