

# Funds Availability Policy Change Notice

We have changed our funds availability policy. This notice describes the changes to that policy. The changes are beneficial to you and will become effective on July 1, 2011.

Our previous policy provided that in some circumstances there may be a delay in releasing funds from your deposits. In the past we made the first \$100 of your deposits available. Our new policy makes the first \$200 dollars available to you on the first business day after the date of your deposit when those same circumstances could delay the availability of your deposit.

The following is a more complete description of the changes to our policy and the circumstances when we might apply longer delays. For your convenience, we have highlighted the changes in *bold italic type*.

## **Longer Delays May Apply**

In some cases, we will not make all of the funds that you deposit by check available to you when they would normally be available. Instead, funds may not be available until the second business day after the date of your deposits. The first ***\$200*** of your deposits, however, may be available on the first business day.

If we are not going to make all of the funds from your deposit available at the ordinary time, we will notify you at the time you make your deposit. We will also notify you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

# Funds Availability Policy Change Notice (Continued)

If you will need the funds from a deposit right away, please verify when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as a failure of computer equipment or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will notify you when the funds will be available. They will generally be available no later than the seventh business day after the date of your deposit.

This policy change applies to all accounts.

If after reading this notice you have questions, please contact us at:

877-451-4628 or 303-451-1146

or write to:

Member Service Department  
Horizons North Credit Union  
11455 Pearl Street  
Northglenn, CO 80233

**HORIZONS**  **NORTH**  
**Better Banking** CREDIT UNION  
**Begins With Membership.** [www.HNCU.org](http://www.HNCU.org)